

Mercantilism	
Balance of Trade	
Triangular Trade	
Middle Passage	

<p>A set of principles that dominated economic thought in the 17<sup>th</sup> century that stated the wealth of a nation is based upon its supply of "bullion" or gold and silver.</p>	
<p>The difference in value between what a nation imports and what a nation exports over time. When the balance is favorable, the goods exported are of GREATER value than those imported.</p>	
<p>The trade connection between the European, African and American continents. Europe trades goods (guns and cloth) to Africa in exchange for slaves. Slaves are then shipped to the Americas where they are sold. Traders then purchase raw materials (tobacco, molasses, sugar and cotton) to sell back in Europe.</p>	
<p>The journey of enslaved people from Africa to the Americas</p>	